



**Budget Review Commission
Regular Meeting**

MARKED AGENDA

**5:00 p.m., Thursday, February 25, 2010
City Hall Kiva Forum, 3939 N. Drinkwater Blvd., Scottsdale, AZ 85251**

CALL TO ORDER / ROLL CALL - MEETING WAS CALLED TO ORDER AT 5:04 P.M., ALL MEMBERS PRESENT WITH THE EXCEPTION OF COMMISSIONER BERLESE, WHO ARRIVED AT 5:13 P.M.

Louis Schmitt, Chair, Scott Miller, Vice Chair, Bob Berlese, Eric Borowsky, Martha Ecton, Michael Foster, Donna Reagan

1. **Approval of Minutes – January 28, 2010 – COMMISSIONER ECTON MOVED APPROVAL OF THE MINUTES OF JANUARY 28, 2010, COMMISSIONER REAGAN SECONDED, MOTION PASSED 6-0.**

2. **Public Comment - NONE**

ACTING CITY MANAGER DAVID RICHERT COMMENTED BRIEFLY ON TONIGHT'S AGENDA ITEMS

3. **Staff presentation, discussion, and possible action on revised Bond 2010 projects**

DAN WORTH, PUBLIC WORKS EXECUTIVE DIRECTOR, PRESENTED AND RESPONDED TO QUESTIONS FROM THE COMMISSIONERS. DR. WILLIAM H. BANCHS, PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE SCOTTSDALE. CULTURAL COUNCIL (SCC) RESPONDED TO QUESTIONS ABOUT THE SCOTTSDALE CENTER FOR THE PERFORMING ARTS PHASE III PROJECT.

THE COMMISSION DISCUSSED, BUT TOOK NO ACTION ON THIS ITEM.

4. **Staff presentation, discussion and possible action on January 2010 Financial Report**

DAVID SMITH, INTERIM CITY TREASURER, PRESENTED.

COMMISSIONER REAGAN MOVED APPROVAL OF THE JANUARY 2010 FINANCIAL REPORT. SCOTT MILLER SECONDED. MOTION PASSED 7-0.

5. **Staff presentation and discussion on preliminary FY 2010/11 Use and Source Forecasts**

DAVID SMITH, INTERIM CITY TREASURER, PRESENTED.

THE COMMISSION DISCUSSED BUT TOOK NO ACTION.

6. **Staff presentation and discussion on Employee Benefits, including possible action regarding premium contribution rates for health and dental benefits for FY 2010/11**

DAVID SMITH AND KEN NEMEC, BENEFITS MANAGER, PRESENTED.

CHAIRMAN LOU SCHMITT SUMMARIZED THE CONSENSUS OF THE COMMISSION THAT STAFF HAS DONE A GOOD JOB IN THE PRESENTATION AND PROPOSAL OF HEALTH AND DENTAL RATES. THE TWO-YEAR PHASE-IN OF THE INCREASED COST SHARING PROPOSAL WAS A GOOD IDEA. THE RATES SHOULD BE REVIEWED AGAIN NEXT YEAR AND SHOULD TAKE INTO CONSIDERATION THE PREMIUM AND RATE CHANGES OF OTHER VALLEY CITIES.

7. **Discussion and possible action on draft agenda for March 25, 2010 meeting**

STAFF WAS ASKED TO PROVIDE INFORMATION ON DEVELOPING A FINANCIAL POLICY FOR PREPARING ON AN ANNUAL BASIS A FIVE-YEAR ANALYSIS OF THE CITY'S DEBT LOAD, AND ALSO BRING BACK INFORMATION ABOUT HOW TO REDUCE THE \$150 MILLION IN MUNICIPAL PROPERTY CORPORATION DEBT.

ADJOURNMENT – MEETING ADJOURNED AT 7:55 P.M.